High-Growth Firms

Scotland and UK regions 2013-16

Source: ONS data.

High-growth defined by 20% growth per year over three years in turnover only, employment only, and turnover and employment

High-Growth Firms through employment

High-growth firm creation rate (2016)
4.4%

Ranks Scotland 12th of 12 UK regions

Scotland needs 122 more HGFs to match the UK average (incl. London)
Excluding London, Scotland needs 77 to reach the UK average

The average Scottish HGF has 117 employees compared to 143 average across the UK

Ranks Scotland 7th of 12 UK regions

In terms of productivity, Scottish HGFs defined by employment growth rank 4th of 12 UK regions

In terms of high-growth firm creation, Scotland's performance is declining relative to the other regions in the UK

High-Growth Firms through turnover

High-growth firm creation rate (2016)
9.3%

Ranks Scotland 12th of 12 UK regions

Scotland needs 242 more HGFs to match the UK average (incl. London)
Excluding London, Scotland needs 149 to reach the UK average

The average Scottish HGF has 68 employees compared to 92 average across the UK

Ranks Scotland 11th of 12 UK regions

In terms of productivity, Scottish HGFs defined by turnover growth rank 4th of 12 UK regions

In terms of high-growth firm creation, Scotland's rate of growth is slower than every other region in the UK

High-Growth Firms through both turnover and employment

High-growth firm creation rate (2016)
2.1%

Ranks Scotland 12th of 12 UK regions

Scotland needs 126 more HGFs to match the UK average (incl. London)
Excluding London, Scotland needs 94 to reach the UK average

The average Scottish HGF has 116 employees compared to 140 average across the UK

Ranks Scotland 11th of 12 UK regions

In terms of productivity, Scottish HGFs defined by turnover and employment growth rank 7th of 12 UK regions

In terms of high-growth firm creation, Scotland's performance is worsening compared to all other UK regions