# High-Growth Firms

Scottish Enterprise

## Regional comparisons defined by both turnover and employment growth (2013-16)

### N. Ireland in 2016

165 high-growth firms

19,047 employees

£3bn turnover

2% of HGFs

2% of total HGF employment

2% of total HGF turnover

### Scotland in 2016

435 high-growth firms

50,529 employees

£6.2bn turnover

6% of HGFs

5% of total HGF employment

4% of total HGF turnover

### England in 2016

6,560 high-growth firms

940,745 employees

£151.9bn turnover

88% of HGFs

91% of total HGF employment

92% of total HGF turnover

### Wales in 2016

265 high-growth firms

28,164 employees

£4.6bn turnover

4% of HGFs

3% of total HGF employment

3% of total HGF turnover

% change in number of HGFs

% change in employment in HGFs

% change in total turnover from HGFs

In this measure of high-growth, the data suggests that in comparison to other UK nations, Scotland has become less productive and not seen as strong a growth in HGFs and productivity as Wales and Northern Ireland.
The data from this measure suggests Scotland is showing (on average) the weakest levels of productivity amongst its HGFs, and therefore HGF growth is not as strong as elsewhere.

Source; Office for National Statistics. HGFs are defined as all enterprises with average annualised turnover and employment growth greater than 20% per annum